



GRADUATE STUDENTS' UNION

UNIVERSITY OF TORONTO
LOCAL 19, CANADIAN FEDERATION OF STUDENTS

This document is available in large-print and electronic formats.

November 13, 2007

Dear Council Representatives:

We incorporated 10 years ago, and must have an Annual General Meeting each Fall to receive the auditors report and appoint an auditor. All GSU members are welcome and can vote. Ads have been placed in campus papers, etc. Please see the agenda and audit enclosed, for you to review before the meeting. Copies will be available at the meeting.

We will hold our November Council meeting after the AGM. We are enclosing the agenda and materials for the November and December Council meetings because there is not enough time to do a mailout between the two meetings. **The November AGM, November Council, and the December Council agendas are enclosed.**

Please call or e-mail any changes to the minutes to secretary.gsu@utoronto.ca.

Please return your closed envelope to the Council meeting so we can reuse it.

GSU Annual General Meeting

Tuesday November 27, 2007, 6:10 pm sharp

Koffler Institute Auditorium, 569 Spadina Ave. (just west of the GSU)

Agenda

- a) Agenda
- b) Approval of 2006 AGM Minutes (see over)
- c) Finance Cttee.
 - i. Financial Statement/Auditors Report 2006/2007*
 - ii. appoint auditors for 2007/2008**
- d) Other Business
- e) Adjournment

Executive Motions

*c (i) BIRT the Members of the Graduate Students' Union receive the Financial Statement/Auditors' Report for the GSU as prepared by PKF Hill for the fiscal year 2006/2007.

**c(ii) BIRT the Members of the Graduate Students' Union appoint PKF Hill as the auditors for the 2007/2008 fiscal year, and pay them remuneration.

- If you require family care subsidies please contact carol.ramm@utoronto.ca
- If you require disability related accommodations please contact ruth.perkins@utoronto.ca by November 20

**GSU Annual General Meeting
November 29, 2006**

Earth Sciences, 5 Bancroft Avenue, Room 142 (basement)
Meeting commenced at 6:14 pm

.Agenda

a) Agenda

Motion to approve the agenda. Nancy Dawe (Music) / Allan Olley (HAPSAT) **Carried**

b) Approval of 2005 AGM Minutes

Motion to approve: Gina Trubiani (VP External) / David Stiles (History) **Carried**

c) Finance Cttee.

i) Financial Statement/Auditors Report 2005/2006

Guillaume Thibault (GSU Treasurer) presented the report performed by auditors PKF Hill. The goal was not to find fault, but to look at our practices, in terms of CGA principles. Values presented are based on GSU finances as of August 31st 2006. Executive motion to receive the report:

BIRT the Members of the Graduate Students' Union receive the Financial Statement/Auditors' Report for the GSU as prepared by PKF Hill for the fiscal year 2005/2006. Carried.

ii) appoint auditors for 2006/2007**

Question from Chris Klinger (HPME) about whether or not there might develop a “cushy” relationship with the auditors, perhaps it is time to change? Is it good business practice to stick with the same auditor, it seems as through some inherent problems might arise?

Allan Olley (HAPSAT) also asked whether the fees are changing for next year's audit?

Carol Ramm (GSU Staff) responded to Allan that new Canadian-wide rules are coming in to effect where fees will be increasing, accountant fees are generally increasing because of events like the ENRON Scandal – staff costs generally going up.

With regard to Chris' question about changing auditors, Carol said that it was not too cozy a relationship but more of a smooth one. That being said, however, she added that the GSU can investigate whether or not it is standard practice to change auditors frequently. Legally we have to appoint the auditors at the General Meeting, but then can look in to provisions for changing if necessary.

Executive Motion: BIRT the Members of the Graduate Students' Union appoint PKF Hill as the auditors for the 2006/2007 fiscal year, and pay them remuneration. Carried.

d) Other Business

None.

e) Adjournment

Arij Al Chawaf (GSU Chairperson) / Allan Olley (HAPSAT)